

# **WEST VIRGINIA LEGISLATURE**

## **2026 REGULAR SESSION**

**Introduced**

### **House Bill 4240**

By Delegate D. Smith

[Introduced January 14, 2026; referred to the

Committee on Finance]

1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating to  
2 authorizing the Commissioner of Financial Institutions to promulgate a legislative rule  
3 relating to the Fintech Regulatory Sandbox Program.

*Be it enacted by the Legislature of West Virginia:*

**ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE  
LEGISLATIVE RULES.**

**§64-7-1. Commissioner of Financial Institutions.**

1 The legislative rule filed in the State Register on February 3, 2025, authorized under the  
2 authority of §31A-8G-3 of this code, relating to the Commissioner of Financial Institutions (Fintech  
3 Regulatory Sandbox Program, [106 CSR 21](#)), is authorized.

NOTE: The purpose of this bill is to authorize the Commissioner of Financial Institutions to promulgate a legislative rule relating to Fintech Regulatory Sandbox Program.

This section is new; therefore, strike-throughs and underscoring have been omitted.